

Short Form Return of Organization Exempt From Income Tax

2008

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)
Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.
The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2008 calendar year, or tax year beginning June 1, 2008, and ending May 31, 20 09

- B Check if applicable:
Address change
Name change
Initial return
Termination
Amended return
Application pending

C Name of organization
PENN NATIONAL HOMEOWNER'S ASSOCIATION
Number and street (or P.O. box, if mail is not delivered to street address) Room/suite
PO BOX 358
City or town, state or country, and ZIP + 4
MONT ALTO, PA 17237

D Employer identification number
25 1524288
E Telephone number
(717) 352-7230
F Group Exemption Number

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: [X] Cash [] Accrual
Other (specify)

I Website: PNHA.ORG

H Check [X] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one) - [X] 501(c) (7) (insert no.) [] 4947(a)(1) or [] 527

K Check [] if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ \$ 53,959

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Table with 21 rows for Revenue, Expenses, and Net Assets. Revenue total: 16,693. Expenses total: 7,502. Net Assets total: 21,388.

Part II Balance Sheets. If total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

Table with 7 rows for Balance Sheets. Total assets: 21,388. Total liabilities: 0. Net assets or fund balances: 21,388.

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
34	Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		✓
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a	Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?	✓	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
36	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N		✓
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a -0-		
b	Did the organization file Form 1120-POL for this year?		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		✓
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on line 9 39a -0-		
b	Gross receipts, included on line 9, for public use of club facilities 39b -0-		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
b	Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I		
c	Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d	Enter amount of tax on line 40c reimbursed by the organization ▶		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		✓
41	List the states with which a copy of this return is filed. ▶ NONE		
42a	The books are in care of ▶ JAMES LARIMER Telephone no. ▶ (717) 352-7230 Located at ▶ 3843 FARMSTEAD DRIVE, FAYETTEVILLE, PA ZIP + 4 ▶ 17222-9264		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	42b	✓
c	At any time during the calendar year, did the organization maintain an office outside of the U.S.? If "Yes," enter the name of the foreign country: ▶	42c	✓
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	✓
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	✓

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total Events
		Excursions/Events (event type)	Newsletter (event type)	2 (SEE ATTACH) (total number)	(Add col. (a) through col. (c))
Revenue	1 Gross receipts	14,515	9,977	8,137	32,629
	2 Less: Charitable contributions				
	3 Gross revenue (line 1 minus line 2)	14,515	9,977	8,137	32,629
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes				
	6 Rent/facility costs				
	7 Other direct expenses	13,825	9,499	13,942	37,266
	8 Direct expense summary. Add lines 4 through 7 in column (d) ▶				(37,266)
9 Net income summary. Combine lines 3 and 8 in column (d) ▶				(4,637)	

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col. (a) through col. (c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				()	
8 Net gaming income summary. Combine lines 1 and 7 in column (d) ▶					

	Yes	No
9 Enter the state(s) in which the organization operates gaming activities: _____		
a Is the organization licensed to operate gaming activities in each of these states?	9a	
b If "No," Explain: _____		
10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a	
b If "Yes," Explain: _____		
11 Does the organization operate gaming activities with nonmembers?	11	
12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12	

		Yes	No
13	Indicate the percentage of gaming activity operated in:		
a	The organization's facility	13a	%
b	An outside facility	13b	%
14	Provide the name and address of the person who prepares the organization's gaming/special events books and records:		
	Name ▶		
	Address ▶		
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	15a	
b	If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$		
c	If "Yes," enter name and address:		
	Name ▶		
	Address ▶		
16	Gaming manager information:		
	Name ▶		
	Gaming manager compensation ▶ \$		
	Description of services provided ▶		
	<input type="checkbox"/> Director/officer <input type="checkbox"/> Employee <input type="checkbox"/> Independent contractor		
17	Mandatory distributions:		
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	17a	
b	Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$		

PENN NATIONAL HOMEOWNER'S ASSOCIATION

EIN 25-1524288

Form 990-EZ

Supporting Schedule for 2008 Form 990-EZ Line 6, and for Schedule G Part II

	Excursions & Events	Newsletter	Holiday Party	Picnic	Total
Gross Revenue	14,515	9,977	5,852	2,285	32,629
Associated Expense	13,825	9,499	9,870	4,072	37,266
Net Revenue/(Expense)	690	478	(4,018)	(1,787)	(4,637)

Notes:

1. The Excursions & Events social activities are administered by the special events committee. Revenues (ticket sales) and expenses are run through the Association's records for record keeping purposes. Any net excess/shortfall belongs to the special events committee.
2. The Association Newsletter publication is funded with Newsletter Advertising. The Association files Form 990-T Exempt Organization Business Income Tax Return.
3. The Association Holiday Party and Picnic are Association sponsored social activities with ticket prices set to yield less than expenses with the short-fall being subsidized with Association dues.

PENN NATIONAL HOMEOWNER'S ASSOCIATION			
EIN 25-1524288			
Form 990-EZ			
Supporting Schedule for 2008 Form 990-EZ Line 16			
Administration		1,496	
Audit		75	
Awards		89	
Committee Support		607	
Federal Taxes		373	
Holiday Party Next-Yr Deposit		300	
Insurance (Association Liability)		3,023	
Membership Directory		1,083	
Web Site		456	
Total Line 16		7,502	

PENN NATIONAL HOMEOWNER'S ASSOCIATION**EIN 25-1524288****Form 990-EZ****Supporting Schedule for 2008 Form 990-EZ, Part III Lines 28 - 32**

The Association was established to provide residents a structure to socially interact on issues of mutual concern and the ability to organize mutually beneficial groups and organizations. Association sponsored activities for the fiscal year included:

Monthly Newsletter sent to all 700 members (members are by household).

Annual Membership Directory sent to all 700 member households - lists all member names, addresses, phone numbers, e-mail addresses, and other critical community phone numbers.

Annual Picnic attended by approximately 400 members.

Annual Holiday Dinner/Dance attended by 209 members.

Maintenance of an Association Web Site (PNHA.org).

Association Electronic New Letter - issues news bulletins supplementing the Monthly Newsletter.

Support to numerous social activity groups/clubs ithin the Association such as the:

Garden Club

Hiking Club

Needlework Club

New Neighbor Welcome Group

Quilters Club

Woodworkers Club

Reading Group